

## PRESIDENT'S ANNUAL REPORT 2008

*Dr Mark Hulett*

### The Year in Review

It has been a great honour and privilege to represent ASMR as its President. 2008 has been a busy and challenging year for the society. ASMR has a wonderfully rich history and a highly respected track record in public, political and scientific advocacy in Australia. In that tradition, I am confident ASMR has served its members and the HMR community well this year. We have initiated and continued to build on a number of important projects that have enhanced the profile and progressed the cause of HMR.

The next few years represent a pivotal period for the future of Australian HMR. Over the past decade Australia has enjoyed solid economic growth and the support of HMR by the Federal Government has been strong with a 5-fold increase in NHMRC funding. The recent global economic slowdown presents many challenges for Australia and will almost certainly produce budgetary pressures. The HMR sector will clearly not be immune to these pressures and in light of the impending completion of the current NHMRC funding cycle in 2010/11 we need to ensure that the value of HMR is crystallized in the minds of the public, politicians and policy makers. Now more than ever we must campaign for the sustained support of HMR or risk losing the significant investment made to date and the continued health and economic returns to Australia. To this end, ASMR has been campaigning tirelessly this year and in recent months has increased its lobbying efforts with a series of meetings in Canberra with key ministers, advisors and departmental staff.

The recent change of federal government has presented ASMR and the HMR sector with fresh challenges. It is pleasing to see that the planning for the long-term future of health, education, and innovation in Australia is high on the agenda of the new government. Indeed, a suite of reviews to address the future strategic directions across these areas has been initiated. These have included the Australia 2020 Summit, The National Innovation Review, The Bradley Review of Higher Education, the Preventative Health Task-force, and the Inquiry into the Effects of Climate Change on Training and Employment Needs. ASMR has made submissions to many of these reviews and the outcomes will impact directly on how HMR is structured and funded in Australia. This year the NHMRC has also undergone an external review of its strategic directions and funding mechanisms and the ASMR along with other stakeholders had the opportunity to contribute to the discussion process. Although we are waiting on the findings and white papers from many of these reviews, it is clear that the previous arguments for HMR funding based around the Wills and Grant

Review eras in many cases are now outdated. We need to develop new arguments that will have traction within the vision of the new government.

The economic downturn highlights the need for the HMR sector to secure strategies for long-term sustainable funding. Current funding models in Australia

are cyclical and vulnerable to fluctuation. A well-defined sustainable funding platform would ensure the HMR sector is safeguarded from funding troughs and continues to achieve a high international standard, delivering the necessary health and economic outcomes for Australia. Last year the ASMR held an important forum "The Future of Medical Research: Sustainable Funding Model" and this year we have been following up on the outcomes by researching sustainable funding models for the Australian HMR sector. These have included the innovative Framework 7 reforms of the European Union, where R&D investment in science has been committed to reach 3% of GDP by 2010 (one third of funding from the public sector and two thirds from private sources). Such a model would be attractive for Australia and possibly the Asia-Pacific region. To achieve this goal, the public sector will clearly be required to play a key ongoing funding role, however it will be critical to build better collaborative partnerships with industry and to attract enhanced local and international philanthropic support. The ASMR will be continuing to drive this important initiative forward through focused discussion with government, industry and philanthropic bodies.

It is abundantly clear that a strong evidence-based case for continued and increased investment in HMR is essential. This year ASMR has devoted a significant effort to generating and packaging quantitative data for dissemination on: (i) the economic value of investment in HMR, (ii) the perceptions of the HMR workforce on career structure and conditions, and (iii) the implications on careers and research outcomes of the inability to fully fund research in the context of the effect of the monetary gap between host institutions salaries and the NHMRC personnel salary packages/fellowships. A summary of the outcomes of each of these important initiatives is listed below:

(i) Exceptional Returns: The value of investing in Health R&D in Australia.

The ASMR with the kind help of Sir Gustav Nossal launched "Exceptional Returns II" this year during ASMR



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## President's Report *continued*

Medical Research Week® at the NPC in Canberra. The ASMR commissioned Access Economics study follows the landmark 2003 report "Exceptional returns I" and estimates the economic value of Australian Investment in HM R&D following the recent funding increases and includes case studies of 4 specific examples of well-being returns to Australia in the important areas of diabetes, dementia, cancer, and indigenous health. I am extremely pleased that the study demonstrates the continued excellent health and economic returns on investment in the Australian HMR sector, and has been well received to date by all stakeholders. The key findings of the report include:

- \* Australian Health R&D expenditure between 1992/3 and 2004/5 was estimated to return a net benefit of around \$29.5 billion dollars. For a dollar invested in Australian health R&D, an average of \$2.17 dollars in health benefits is returned, with a minimum of \$0.57 and maximum of \$6.
- \* Comparing the returns on investment with other sectors, health R&D out performs the market, manufacturing and agricultural sectors, and is less only than mining and the retail/wholesale trade sectors

The figures are also impressive for the specific case studies:

- \* The development of Gardasil to vaccinate against 70% of cervical cancer has potential returns in wellbeing of 2.5 to 1
- \* The prevention or delay of vision loss associated with diabetes will result in \$7.6 billion dollars of savings by 2025
- \* Decreasing the incidence of Alzheimer's disease by 5% through Australian R&D will result in estimated savings of \$10.3 billion dollars by 2050 - with over half of these savings in the residential care sector.
- \* The value of a Group A Streptococci vaccine is predicted to provide health benefits valued at \$319 million per year of which \$78.4 million will be realised by indigenous Australians

Furthermore, the new report indicates that although the greatest burden of disease remains from cancer (19% of Australia's total) and cardiovascular disease (18%), non-fatal diseases also play a significant and increasing role in the burden of disease and the years of healthy life lost due to disability. In particular, the projected cost and impact of the chronic diseases of aging is forecast to present a challenging burden and the greatest hope is new R&D breakthroughs. It is clear that Australia has a comparative advantage in health R&D given the levels of discovery, output and quality of publications, and demonstrated impressive translational outcomes. In addition to the "good international citizen" arguments, the new report provides strong economic reasons for sustaining and enhancing health R&D investment in Australia.

I encourage all ASMR members to read this document and to disseminate the key findings at all opportunities to the public and politicians. I would like to thank Lynne Pezzullo, Henry Cutler and the Access Economics team for their outstanding work on the report, Maria Kavalaris, Moira Clay, Cath West and the ASMR Executive for their valuable input, Sir Gus Nossal for helping to launch the report and sell its key messages around Australia during his ASMR medallist tour, and last but not least the many

supporters in the HMR sector that provided sponsorship to help fund this important study. 'Exceptional Returns II' can be downloaded from the ASMR website.

### (ii) The ASMR Workforce Survey

A highly skilled and adaptable workforce has underpinned the success of the Australian HMR sector. Although there has been long-standing anecdotal evidence on a growing dissatisfaction among the Australian HMR workforce in regards to job security and funding opportunities, there is surprisingly very little supporting quantitative data. In May this year the ASMR published a study in the Medical Journal of Australia titled: "Perceptions of Health and Medical Research Careers: The Australian Society for Medical Research Workforce Survey". This result was the culmination of a significant long-term project initiated in 2006 under the Presidency of Prof Levon Khachigian and continued by the 2007 Board headed by A/Prof Maria Kavalaris. The key findings indicate that employment insecurity and perceived lack of a sustainable career structure are causing considerable anxiety among Australian HMRs. It is vital that we continue to attract and retain our best and brightest researchers and these perceptions clearly suggest that a review of current people support policies are required. The quantitative data is being used by the ASMR to press for improved policy and career structures for Australian HMRs. Achieving the correct balance between funding for people versus direct research project support is a critical issue for the future and one of the key objectives of ASMR heading into 2009. Thanks to our collaborators from the UQ (Prof Paul Boreham, A/Prof Warren Laffan, Dr Rachael Pitt, and Ms Jennifer Chester), the ASMR team Prof Levon Khachigian, A/Prof Maria Kavalaris, Dr Sarah Meachem, Cath West, and Dr Mark Hulett; and also Dr Moira Clay, Prof Phillip Robinson and Prof Judith Whitworth for their helpful advice. See the website for the published article <http://www.asmr.org.au/WFSvyMJA08.pdf>.

### (iii) The ASMR NHMRC Enterprise Bargaining Salary Gap Survey

In response to the concerns of ASMR members regarding the growing salary gap between host institutions and NHMRC Personnel Salary Packages and Fellowships, the ASMR conducted an online survey in April this year to gather quantitative data on the extent and effect of the monetary gap. The results paint a disturbing picture of the negative effect that the gap is having on the HMR sector. A summary of the findings can be found on the ASMR website in the August 2008 ASMR Newsletter. Thanks to Dr Kristen Novak for her great work in driving this project.

ASMR Medical Research Week® showcases HMR to the nation each year. In 2008 the week was another resounding success. A series of state and national scientific, public and political outreach events were conducted including - gala dinners, scientific meetings, community lectures, cinema events, careers and professional development programs, and extensive school tours. All were well attended and very successfully promoted the significant benefits of HMR to Australia. ASMR also published a 2-page spread in the Australian newspaper highlighting the events of the week and the exciting research of some of Australia's leading HMRs. Media monitoring indicated that the HMR message

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## President's Report *continued*

generated from the week of activities reached an impressive 12.5 million people.

ASMR was honoured to have Sir Gustav Nossal as the 2008 Medallist. Sir Gus is one of Australia's most respected scientists and a great champion of HMR. His research accomplishments as a pioneer of modern immunology and as director of the Walter and Eliza Institute for over 30 years are world-renowned. Covering 7 cities in 9 days, Sir Gus gave truly inspiring addresses at each of the state dinners and to a national TV audience at the NPC in Canberra. On behalf of ASMR I would like to extend our sincere thanks to Sir Gus for his outstanding efforts in promoting HMR over the week.

ASMR Medical Research Week® would not be possible without the hard work of our state committees, board of directors, members, friends and affiliates. I would especially like to acknowledge each of the State committees, national directors Dr Kristen Novak (MRW convenor), Dr Rosemary Keogh (State convenor), Dr Emma Parkinson-Lawrence (Media convenor), ASN Events for coordinating the dinners, and the tireless ASMR executive-office team of Cath West and Priscilla Diment.

ASMR is dedicated to supporting the careers of HMRs and held the second national Professional Development Program in August. The program built on the successful inaugural event in 2007 and was aimed at providing training for mid-career researchers. The expanded road show included events in Perth and Adelaide in addition to Brisbane, Sydney and Melbourne. I am happy to say that the success of the program means it will now become an ASMR fixture in the future. Thanks to the wonderfully talented Dr Moira Clay as facilitator, Sophie Symeou for leading the work/life balance workshops, Dr Andrew Laslett for convening and organising the entire event, Dr Sarah Meachem for her contributions to the speaker program, ASN Events for logistical support, and all the fantastic researchers who generously gave their time to participate.

ASMR has also launched an exciting new initiative, the Career Development Mentor Program. The program has been developed in response to the disturbing statistic highlighted during the professional development program, that over 50% of mid-career researchers do not have a mentor. ASMR members, 5-12 years postdoctoral now have an opportunity to be matched with a career development mentor. Applications are available from the ASMR website. Thanks to Dr Sarah Meachem and Cath West for getting this important program running. I have no doubt that the mentoring scheme will become one of ASMR's flagship programs and represents yet another great service available to ASMR members.

In 2002, ASMR initiated the biennial Australian Health and Medical Research Congress (AHMRC) to promote multidisciplinary interactions and collaborations in HMR. The initiative has grown to become the largest multidisciplinary meeting in Australia with the scene set for another outstanding AHMR. Plenary speakers include international superstars Elaine Fuchs, Josef Penninger, Steve Baylin, Michael Karin, and the recent winner of the Nobel Prize for Chemistry, Roger Tsien. The program

encompasses the annual scientific meetings or sessions by 33 societies and organizations, and includes the ASMR NSC "Epithelial Tissue Dynamics: From Stem Cells to Cancer". A huge amount of work has gone into the organisation of a meeting of this size; our thanks to the convenor Dr Alison Butt, program convenor Dr Greg Anderson and their hard-working committee. Thanks also to the ASN Events team, headed by Dr Maree Overall, for coordinating the Congress - a massive task that ASN perform outstandingly every 2 years.

Each year the ASMR Research Fund Awards are made available for junior researchers to travel to undertake collaborative research. Our winners in 2008 are Dr Louise Dunn of the Heart Research Institute who will travel to the Stanford University School of Medicine to work with Prof John Cooke and Mr Abidali Mohamedah of the Children's Medical Research Institute at Westmead who will travel to Melbourne to work in the laboratories of Prof David Thorburn at MCRI and A/Prof Mike Ryan at La Trobe University. Congratulations to the two award winners and all the best to them for their studies.

ASMR has grown significantly over the past decade and is now a complex multi-layered organisation and one of the largest societies in Australian HMR. Having the opportunity to represent the society as its President this year has been a great honour. My thanks to the many people and organisations that contribute to the Society, our members, and affiliate and supporting organisations. ASMR past presidents provided invaluable support and advice throughout the year, and I would particularly like to acknowledge Rob Ramsey, Levon Khachigian, Maria Kavallaris, and Moira Clay. The ASMR state committees are the backbone of the society - thanks to all the talented convenors and their committees for their hard work and achievements this year. ASN Events have been of great support over the year with many ASMR functions - thanks to Maree Overall and Mike Pickford for their professionalism and enthusiasm. We are grateful to the RACP who generously provide office space for the ASMR Exec. Office.

Finally, I would like to thank the ASMR board and executive for their support and unwavering commitment to ASMR throughout the year. The President-Elect, Dr Sarah Meachem, has worked tirelessly this year, and I thank her for her help and dedication. I pass on the Presidency to Sarah with every confidence that ASMR is in great hands. The ASMR executive office of Cath West and Priscilla Diment provide the heartbeat of the society - they are multi-talented and handle a demanding workload that takes enormous dedication - often beyond the call of normal duty! I would especially like to thank Cath for her guidance, friendship and support throughout the year.

I wish the society and its members all the very best for the future.

Warm Regards

Dr Mark Hulett  
President, Australian Society for Medical Research, 2008

## PAST PRESIDENTS

1961	BG Firkin
1962	AP Skyring
1963	RP Shearman
1964	G Archer
1965	J McRae
1966	AWT Edwards
1967	MR Playoust
1968	PJ Nestel
1969	PJ Nestel
1970	PA Castaldi
1971	JR Turtle
1972	TJ Martin
1973	WJ O'Sullivan
1974	JK Healy
1975	JP Chalmers
1976	AA Morley
1977	NG Ardlie
1978	A Basten
1979	JW Funder
1980	GG Duggin
1981	RL Dawkins
1982	JK Findlay
1983	JA Eisman
1984	JA Whitworth
1985	BM Hall
1986	GC Farrell
1987	RL Sutherland
1988	JG McDougall
1989	NH Hunt
1990	JJ Finlay-Jones
1991	MJ Field
1992	PH Hart
1993	WD Tilley
1994	CL Clarke
1995	S Clark
1996	G Mann
1997	K Scott
1998	S Wesselingh
1999	MT Gillespie
2000	R Ramsay
2001	PD O'Loughlin
2002	PR Schofield
2003	MA Clay
2004	AH Sinclair
2005	BA Kingwell
2006	LM Khachigian
2007	M Kavallaris
2008	MDHulett

### Agenda - Annual General Meeting

Brisbane Convention Centre

19th November 2008, 12:30-01:30pm

- Item 1. Welcome and Apologies, Dr Mark Hulett.
- Item 2. Confirmation of Minutes, Wednesday 12th November, 2007, Dr Mark Hulett
- Item 3. President's Report, Dr Mark Hulett
- Item 4. Treasurer's Report, Dr Sarah Meachem
- Item 5. ASMR Research Fund, Dr Sarah Meachem
  - i) Announcement of Award Winners 08
  - ii) Award Winner (D) 2007, Adele Lehane
  - iii) Award Winner (I) 2007, Di Yu
- Item 6. Subcommittee Reports -
  - a) Research Careers
    - i) Workforce Survey and Mentor Program, Dr Sarah Meachem
    - ii) Continuing Professional Develop. Dr Andrew Laslett
  - b) Membership, Dr Paul Dawson
  - c) Newsletter, A/Prof Andrew J Brown
  - d) ASMR MRW Week®, Dr Kristen Nowak
  - e) Media, Dr Emma Parkinson-Lawrence
  - f) State Reports, Dr Rosemary Keogh
  - g) NSC 2008, A/Prof J Alejandro Lopez
  - h) AHMRC 2008, Dr Alison Butt
  - i) NSC 2009, A/Prof Martin Delatycki
- Item 7. Other Business, Dr Mark Hulett
- Item 8. Directors and Office Bearers, 2009, Dr Sarah Meachem

Honorary Secretary, Dr Alison Butt

### Board Meetings - Attendance by Directors

November 11, 2007

A/Prof M Kavallaris, Dr M Hulett, Dr S Meachem, Dr A Butt, Dr A Ammitt, Dr S Nicholson, Dr E Parkinson-Lawrence, A/Prof P Eastwood, A/Prof A Lopez, Dr G Tachedjian, Dr A Brown, Dr A Laslett, Dr R Keogh, Dr P Dawson, A/Prof M Delatycki, Prof F Mackay, Dr K Nowak

March 17, 2008

Dr M Hulett, Dr S Meachem, Dr E Parkinson-Lawrence, Dr A Brown, Dr P Dawson, A/Prof M Delatycki, Dr R Keogh, Dr A Laslett, Prof F Mackay, Dr K Nowak  
Apologies: Dr A Butt

July 25, 2008

Dr M Hulett, Dr S Meachem, Dr A Butt, Dr E Parkinson-Lawrence

September 4, 2008

Dr M Hulett, Dr S Meachem, Dr A Butt, Dr E Parkinson-Lawrence, Prof F Mackay, A/Prof M Delatycki, Dr P Dawson, Dr A Brown, Dr K Nowak, Dr R Keogh, Dr A Laslett

## MINUTES OF THE ANNUAL GENERAL MEETING OF THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, HELD AT THE CARRINGTON HOTEL, KATOOMBA ON NOVEMBER 12 2007

### Item 1. Welcome & Apologies, A/Prof Maria Kavallaris

A/Prof Kavallaris opened the Meeting in the presence of the required quorum, welcoming all present and tabling apologies from –

Dr Peter O'Loughlin, Prof James Angus, A/Prof A J Lopez, Dr Stella Clark, Dr Merran Smith, A/Prof Wayne Phillips, Dr Kieran Scott, Dr Moira Clay, Dr Ian Davis, A/Prof Brian Dean, Prof Derek Hart, Dr Morag Young, Prof David Bowtell, Dr Nathan Subramaniam, Dr Robert Cowan, Dr Anthony Hannan, Dr John McDougal, Mrs Ruth Lilian, Dr Debbie Marsh

### Item 2. Confirmation of Minutes, Wednesday 29th November 2006, A/Prof Maria Kavallaris

Dr Alison Butt moved that the Minutes of the AGM of November 29 2006 be accepted as a true and accurate reflection of that meeting; seconded by Dr Mark Hulett.

### Item 3. President's Report, A/Prof Maria Kavallaris

A/Prof Kavallaris advised the meeting that she was proud and honoured to have been the ASMR President in 2007 and to have had the opportunity to represent the members and further the cause of health and medical research in Australia.

2007 has been an exciting and productive year for the Australian Society for Medical Research (ASMR). The Society has launched and continued many important initiatives to build recognition for the social and economic value of health and medical research (HMR).

Australia has seen strong economic growth over recent years and Federal Government support is currently high. This investment in HMR has not happened by chance and ASMR has played a fundamental role in building a ground swell of public and political support over the past decade. The \$905 million injection of funds announced in the 2006 Federal budget were achieved through a tireless grass roots campaign by previous presidents, boards and

supporters. We are acutely aware that current funding models for HMR are cyclical and unpredictable and key investments in research and researchers can lead to economic and knowledge-based loss if funding is not sustained.

History tells us that the trend of support HMR is currently enjoying is unlikely to continue indefinitely. In order to respond to current and emerging health issues we need a well-defined approach to ensure sustainable future funding for health and medical research. This year ASMR spearheaded an important initiative aligned with our strategy to maintain HMR funding, and involves the development and implementation of a Sustainable Funding Strategy for Health and Medical Research. Such a strategy will ensure that Australian research continues to achieve at a high international standard while delivering clear health and economic outcomes for this country.

In April this year we organised a forum entitled "The Future of Medical Research: Sustainable Funding Model", to define and commence developing sustainable funding strategies that incorporate realistic and achievable mechanisms allowing government-dependent and independent investment in HMR to flourish. Participants for this forum were drawn from diverse fields including expertise in medical research, biotechnology, venture capital, tertiary education, policy, public health, government and non-government research agencies, and philanthropy. One outcome of the Forum was a clear understanding that the need for future increased funding needs to be clearly articulated and justified. Driving this forward, the ASMR Board has been actively working throughout the year to strategically position HMR and has commissioned Access Economics to model current and future economic benefits of continued investment in HMR. This valuable report to be completed in 2008, will act as a springboard for a focused political and public campaign for sustained support for

health and medical research.

In 2006, ASMR commissioned the University of Queensland Social Research Centre to conduct a web-based Workforce Survey, to help understand and improve the career structures and conditions of Australian health and medical researchers in order to obtain data not previously available. Analysis for the ASMR Workforce Survey was completed this year. Interestingly and of no surprise to many of our members, the data supported long-standing anecdotal evidence that lack of financial support and employment insecurity are two of the major issues facing HMR scientists and are the causes of a significant degree of dissatisfaction among the Australian HMR workforce. The quantitative data obtained from the survey is being used by the ASMR to lobby for support and improved policy and career structures for health and medical researchers.

ASMR continued its commitment for the advancement of HMR with the launch of the inaugural ASMR Professional Development Program. The program was conducted in Melbourne, Brisbane and Sydney in August 2007, attracting over 200 attendees. These very effective one-day workshops were specifically aimed at mid-career medical researchers 5–12 years postdoctoral. Highly successful Australian researchers generously gave their time, and shared their knowledge and experience at the workshops, which were professionally facilitated by Dr Moira Clay and convened by Dr Sarah Meachem. Grant funding from the Ramaciotti Foundation facilitated by Perpetual along with the logistical support provided by ASN Events allowed us to launch this Program. The ASMR will continue to run the Professional Development Program in 2008 and beyond.

ASMR Medical Research Week® held in June, is one of the Society's flagship events. Our dynamic series of state and national based activities enabled us to continue our well-attended scientific, public and

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political outreach activities and highlighted the enormous benefits of health and medical research to the community. The extensive activities of the week were published in a 2-page feature in The Australian newspaper. Throughout the week it was indeed a privilege to represent our society in six states and talk to over 1350 supporters, politicians and medical researchers about the value and importance of HMR. Media monitoring of the ASMR Medical Research Week® activities revealed that we reached a staggering 11.5 million Australians.

The ASMR Medical Research Week® Medallist for 2007 was Professor Axel Ullrich, an outstanding and highly acclaimed scientist who has effectively translated his laboratory discoveries from the lab to the clinic. Professor Ullrich, Director of the Department of Molecular Biology at the Max-Planck-Institute of Biochemistry in Germany, has made multiple significant discoveries that have impacted on the health outcomes of people with diabetes and cancer. Professor Ullrich, presented at ASMR Medical Research Week® events throughout Australia where he highlighted the need for continued government and corporate funding of HMR and reinforced this key ASMR message. The exciting and diverse outreach activities during ASMR Medical Research Week® would not have been possible without the support of our members, friends and affiliate supporters, and of course, our tireless ASMR State Committees, ASMR State Committee Convenor and Public Liason Officer, Dr Emma Parkinson-Lawrence and ASMR Medical Research Week® Convenor, A/Prof Peter Eastwood.

In keeping with our specialised themes for the ASMR National Scientific Conference (NSC) in the intervening years between the biennial Australian Health and Medical Research Congress, the 2007 meeting on "Tissue Remodelling: Current Understanding and Future Therapeutic Targets" here in Katoomba, is hosting an excellent program of speakers and has

generated a cross disciplinary scientific environment. Special thanks to the meeting co-convenors Dr Alaina Ammit and Prof Alistair Stewart for putting such an excellent program together.

An important initiative of our society is to encourage and foster multidisciplinary interactions and collaborations. The highly successful biennial Australian Health and Medical Research Congress (AHMRC) has become the largest multidisciplinary meeting in Australia. The 4th AHMRC to be held in Brisbane 16-21 November 2008 is already shaping up to be another outstanding success. ASMR Director Dr Alison Butt is Convenor and A/Prof Greg Anderson, is the Scientific Program Convenor. Programming is well underway and the Congress will continue to deliver high caliber presentations and offer extensive opportunity for inter-disciplinary discussion. The theme of the 2008 ASMR NSC is "Epithelial Tissue Dynamics: From Stem Cells to Cancer". I am looking forward to seeing you all at the meeting.

The ASMR has a new updated user friendly web site. I encourage you to visit the site if you have not done so already. It contains valuable resources including a searchable member based directory launched last year. Special thanks to Cath West for getting that up and running.

The standard of the ASMR Research Fund Award applications was once again, of a very high caliber making judging extremely difficult. ASMR has this year made two awards for travel and research collaboration by junior researchers. These awards are prestigious and I ask that you promote the award and encourage researchers from your institution to apply.

Looking back over the past twelve months and all that we have achieved and instigated, it is clear that ASMR continues its leadership role for the advancement of health and medical research. Long-term sustainable funding without cyclical highs and lows, is critical to a dynamic and innovative health and medical research community. Our Workforce Survey has provided us with current quantitative data vital in influencing decision makers, and our sustainable funding strategy will maintain and build on the

support that HMR currently enjoys. We do not have the luxury of time and therefore we are acting now! I urge you to maintain a sense of urgency (despite our current increases in funding) and use every opportunity available to you to promote the importance of long-term sustainable funding models not tied to the cycles of government or support of individual Government ministers. The ASMR will also continue to do this on our members' behalf.

In closing I would like to thank the RACP for providing space for our Executive Office and acknowledge the ASMR members, affiliate and supporting organisations for their continued support. There are many people who have provided support and advice throughout the year including recent ASMR past-Presidents. Thanks to the ASMR State Convenors and their Committees for their enthusiasm and achievements throughout ASMR Medical Research Week®. Special thanks to Mike Pickford and Maree Overall from ASN Events for their advice and professionalism. The ASMR relies on the commitment of many individuals and I would particularly like to thank the ASMR Board and Executive for their support throughout the year. I am confident that as I pass on the Presidency to Dr Mark Hulett, I leave ASMR in very capable and competent hands.

The ASMR functions as a well-oiled machine because of the enormous organisational skills of Cath West and Priscilla Dement from the ASMR Executive Office. Cath's in depth knowledge and commitment to the ASMR are unquestionable and I thank her for her friendship and guidance.

It has been my privilege to serve a forward thinking Society such as ASMR.

### **Item 4. Treasurer's Report, Dr Mark Hulett**

Dr Hulett referred to the financial statements contained in the Annual Report and advised that the audit has been conducted by St Clair Partners. He noted that the operating surplus for the year was \$88,586 with expenditure of \$419,012. The operating surplus is slightly more than last year. Event management

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by ASN Events Pty Ltd has resulted in a net income of \$61,476. Income for the financial year was boosted by the successful 2006 AHMRC.

### Item 5. ASMR Research Fund, Dr Mark Hulett

Dr Hulett referred again to the audited accounts and advised that the Fund assets remain fairly static at around \$25,000 to \$27,000. It is hoped to improve the level of donations to the Fund through the increasing profile of the annual awards.

#### *i) Announcement of Research Award Winners 2007*

Dr Hulett announced Mr Di Yu from the JCSMR as the winner of the 2007 International Award of \$5,000 and Ms Adele Lehane from ANU as the winner of the 2007 Domestic Award of \$2,000. Di Yu will visit the laboratory of Chang-Zheng Chen, Dept of Microbiology and Immunology at the Stanford University School of Medicine and Adele Lehane will attend the laboratory of Prof Geoff McFadden at the School of Botany, University of Melbourne.

#### *ii) Research Award Winner (Domestic) 2006, Elissa Sutcliffe*

Dr Mark Hulett advised that the International Award Winner for 2006, Dr Elke Hacker was unable to be at the NSC. Dr Hacker from QIMR attended the laboratory of Dr Colin Goding at Marie Curie Research Institute in the United Kingdom. Her report appears in the ASMR Newsletter. Dr Hulett introduced Elissa Sutcliffe who reported briefly on her time with Agilent Technologies in Melbourne where she learned how to apply ChIP-on-Chip microarray technology. Ms Sutcliffe concluded by expressing her thanks to the Society and to Agilent Technologies.

### Item 6. Subcommittee Reports

#### *a) Research Careers, Dr Sarah Meachem*

#### *i) Workforce Survey, Dr Sarah Meachem*

Analysis of the Workforce Survey was completed this year. Dr Meachem referred to the comments of A/Prof Maria Kavallaris in her

President's Report.

*ii) Continuing Professional Development, Dr Sarah Meachem*  
Dr Meachem reported that 2007 marked the inaugural 'executive' style career development program. The one day interactive workshops held in Melbourne, Brisbane and Sydney attracted 216 mid career researchers. The program addressed issues such as obtaining funding, mentoring, leadership versus management, translating results to clinical and commercial outcomes, etc., A survey of delegates has shown the workshops to be extremely well received and successful. Talented speakers and an excellent facilitator in Dr Moira Clay all contributed to the success of the events. The Program will continue in 2008 and ASMR will be making every effort to expand into one or two more states.

#### *b) Membership, A/Prof J Alejandro Lopez*

In the absence of A/Prof Lopez, Dr Mark Hulett advised that membership numbers are slightly up on previous years with around 1300 members. ASMR will continue to seek to improve member numbers with particular emphasis in the coming year on Queensland where there is an opportunity to raise profile with the AHMRC in Brisbane in 2008.

#### *c) Newsletter, Dr Gilda Tachedjian*

Dr Tachedjian referred to the Newsletter as an important communication tool and advised that the new look graphics continued throughout 2006/7 with the July editions being bumper issues containing information on ASMR MRW® activities and events. The November Newsletter includes articles on the Professional Development Program (Dr Sarah Meachem), Mentoring (Dr Moira Clay) and the Australian Code for Responsible Conduct of Research (Prof Warwick Anderson). Dr Elizabeth Gregeci has won the \$100.00 for the best "Letter to the Editor". Dr Tachedjian thanked all contributors to the Newsletter and said it has been an honour and privilege to serve on the ASMR Board. She extended her best wishes to the 2008 Board of Directors.

#### *d) ASMR MRW Week®, A/Prof Peter Eastwood*

A/Prof Eastwood advised that ASMR

MRW® 2007 was a great success with the Medallist Prof Axel Ullrich being an outstanding example and champion of translational research. Professor Ullrich gave presentations in all state capitals and at the National Press Club in Canberra. Activities during the week include scientific meetings, schools and career seminars, schools quiz, cinema events and dinners. A/Prof Eastwood spoke of the State Committee Co-ordinator role, a fairly new initiative which has been very successful in facilitating the liaison between State Committees and the MRW Convenor. He thanked Past President Prof Levon Khachigian, A/Prof Maria Kavallaris and Cath West. A/Prof Eastwood advised the meeting that his time on the board had been a great experience and concluded by extending his best wishes to the 2008 Board of Directors.

#### *e) Media, Dr Emma Parkinson-Lawrence*

Dr Parkinson-Lawrence reported that this year the HMR message reached 11.5M Australians during ASMR MRW® with the campaign generating between 150 and 160 media hits. There was also a lift out feature in The Australian which generated extremely positive feedback and it is planned to continue this feature to coincide with the week in 2008. Dr Parkinson-Lawrence thanked A/Prof Maria Kavallaris, Dr Sarah Meachem and Cath West.

#### *f) State Reports, Dr Emma Parkinson-Lawrence*

Dr Parkinson-Lawrence reported that the role of State Committee Co-ordinator is to facilitate communication and liaison between the states branches and the Directors of the Society, particularly the MRW Convenor. New committees are in place in Victoria, South Australia and the ACT with other states in the process of finalizing their groups. The committees are working well and we look forward to another successful year.

#### *g) NSC 2007, Dr Alaina Ammit*

Dr Ammit thanked Co-Convenor Prof Alistair Stewart and her programming committee as well as ASN Events Pty Ltd., in particular Dr Maree Overall. She expressed her hope

## AGM Minutes

(continued)

that all of the delegates were enjoying the meeting and thanked the Firkin and Edwards Orators Prof Julie Campell and Prof Mina Bissel.

*h) AHMRC 2008, Dr Alison Butt*  
Dr Alison Butt advised that the 2008 AHMRC is to be held at the Brisbane Convention Centre from November 16 to 21, 2008. The Congress is an initiative of the Society and it is the largest multi disciplinary meeting in Australia. The 2008 AHMRC will be the first to be held in Queensland. Currently there are 10 full meeting societies and 20 symposium participants. The Program Committee Convenor is Dr Greg Anderson. Planning is well advanced and plenary speakers have been invited. Dr Butt urged members to attend and promote the AHMRC 2008.

*i) NSC 2008, A/Prof J Alejandro Lopez*

In the absence of A/Prof Lopez, Dr Alison Butt reported that the ASMR NSC 2008 is to be held as a component of the Congress. The Convenor is A/Prof JA Lopez and the theme of the meeting is "Epithelial Tissue Dynamics: From Stem Cells to Cancer". A strong programming committee has been assembled and planning is well underway.

### Item 7. Other Business, A/Professor Maria Kavallaris

A/Prof Kavallaris asked if there were any questions from the floor and there being no other business, she went on to acknowledge the support and special efforts of Priscilla Diment from the Executive Office, Dr Maree Overall from ASN Events as well as Cath West ASMR's Executive Officer, presenting them with gifts on behalf of the Society. A/Prof Kavallaris handed the conduct of the Meeting to the new President of ASMR, Dr Mark Hulett.

### Item 8. Directors and Office Bearers, 2008, Dr Mark Hulett

Dr Hulett thanked A/Prof Kavallaris and the outgoing Directors advising the meeting that A/Prof

Kavallaris has had the utmost dedication to ASMR and achieved an enormous amount during her Presidency and over the full 5 year term of her Directorship. Dr Hulett called the outgoing board members to the podium to accept their "Past Directors" badges. The outgoing board, he advised, have a total of more 20 years of ASMR experience as Directors with Dr Alaina Ammit serving for a period of 6 years in a number of portfolios and most recently as Hon Secretary and Convenor of the NSC. Dr Sandra Nicholson, a Director for 3 years, retiring from the portfolio of Business Development and also convened the 2006 AHMRC. Dr Gilda Tachedjian serving two years as Newsletter Editor, A/Prof Peter Eastwood, one year as State Committee Co-ordinator and one year as ASMR MRW@ Convenor, A/Prof Alejandro Lopez, two years as Membership Convenor overseeing a 5% increase in membership. A/Prof Maria Kavallaris, Dr Hulett said, has had a sensational year following on from Prof Levon Khachigian and has done a superb job. She has made a major contribution to the high profile and respect ASMR enjoys and laid the ground work for future projects. He presented A/Prof Kavallaris with the badge of "Past President".

Dr Hulett referred to the challenges and excitement of the year ahead, announcing Office Bearers and Directors for 2008

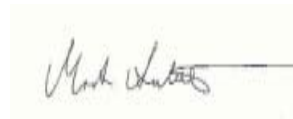
Dr Sarah Meachem  
*President-elect and Hon Treasurer*  
Dr Alison Butt  
*Honorary Secretary and AHMRC Convenor*  
Dr Emma Parkinson-Lawrence  
*Executive Director and Media*  
Dr Paul Dawson  
*Membership Convenor*  
Dr Andrew Laslett  
*Professional Development Convenor*  
Prof Fabienne Mackay  
*Business Development*  
A/Prof Martin Delatycki  
*Clinical Issues*  
Dr Kristen Nowak  
*Medical Research Week Convenor*

Dr Andrew Brown  
*Newsletter Editor*  
Dr Rosemary Keogh  
*State Committee Convenor*

There being no further business Dr Hulett closed the meeting at 10:45am



.....  
A/Prof Maria Kavallaris



.....  
Dr Mark Hulett  
November, 2008

## ASMR Research Awards

There are two ASMR Research Awards, one specifically to conduct research in an overseas laboratory (\$5,000) and one specifically to conduct research in an Australian laboratory (\$2,000) outside the recipient's home city. Applications available early 2009. Consider donating to the Fund when paying your Membership Subscription.

### Award Winners

2000	Miss Raelene Lim
2001	Dr Patricia Mote
2002	Ms Vanessa Murphy
2003	Ms Mary Kavurma
2004	Dr Richard Allen
2005	Dr Gabrielle Todd
2006	Ms Elissa Sutcliffe (D) Dr Elke Hacker (I)
2007	Ms Adele Lehane (D) Dr Di Yu (I)
2008	A Mohamedali (D) Dr Louise Dunn (I)

St. Clair partners, Chartered Accountants & Business Advisors, 15th Level, 109 Pitt Street, Sydney  
T: 02 9221 4088 F: 02 9221 7498, E: accountants@stclairco.com.au, www.stclairco.com.au

**THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH**

**ABN: 18 000 599 235**

**FINANCIAL ACCOUNTS AS AT 30TH JUNE 2008-2008 ANNUAL REPORT**

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National Health and Medical Research Council – Statement of Financial Performance
ASMR Research Fund - Financial Statements

**COUNCIL REPORT FOR THE YEAR ENDED 30TH JUNE 2008**

The directors present the accounts of the Society for the year ended 30th June 2008.

1. The Directors of the Society at the date of this report are:

President	Dr Mark Hulett
President-Elect/Hon Treasurer	Dr Sarah Meachem
Honorary Secretary	Dr Alison J Butt
Executive Director	Dr Emma Parkinson – Lawrence
Directors	Dr Andrew Brown
	Dr Paul Dawson
	Dr Kristen Nowak
	Associate Professor Martin Delatycki
	Dr Rosemary Keogh
	Dr Andrew Laslett
	Professor Fabienne Mackay
Snr Executive Officer	Catherine West

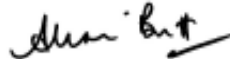
- The principal activities of the Society during the course of the financial year were the promotion of interest and support for medical research in Australia. There were no significant changes in the nature of those activities during that period.
- During the period the Society's activities resulted in a consolidated operating surplus in the amount of \$112,091. At the end of the financial year the Society had net assets of \$751,892. There were no significant changes in the state of affairs of the Society during the financial period. The Society's accounting policy is on an accruals basis. Accordingly the comparative figures reflect the accruals basis of accounting. During the year, events management was undertaken by ASN Events Pty Limited, on behalf of the Society. On an accruals basis, they have reported a turnover of \$323,646 and a net loss of \$15,644. This year, the Australian Health & Medical Research Congress Unit Trust reported at turnover of \$153,184 and a net profit of \$159,744, after taking into consideration other interest income in the sum of \$11,595.
- Since the end of the financial year no matter of circumstance has arisen which has significantly affected, or may significantly affect the operations of the Society, the results of those operations or the state of affairs of the Society in any subsequent financial years.
- The Society's branch accounting is undertaken by the National Office.
- The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The Australian Society for Medical Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

**COUNCIL REPORT FOR THE YEAR ENDED 30TH JUNE 2008 (continued)**

7. Since the date of incorporation, no office bearer has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments or due and receivable by office bearers shown in the accounts or the fixed salary of a full-time employee of the Society) by reason of the contract made by the Society with the office bearer or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest. This report is made in accordance with a resolution of the Council.



Dr Mark Hulett  
**President/Director**



Dr Alison J Butt  
**Honorary Secretary**

**Dated this 10th day of November, 2008 at Sydney, New South Wales.**

**INDEPENDENT AUDIT REPORT**

**To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235  
Scope**

We have audited the financial report of The Australian Society for Medical Research for the year ending 30th June, 2008. The board of Directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the board of Directors.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on test basis, of evidence supporting the amount and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the financial position of The Australian Society for Medical Research and the results of its operations and its cash flows. The audit opinion expressed in this report has been formed on the above basis.

**Qualification**

The Society has determined that it is impractical to establish control over the collection of sponsorships and donations, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to sponsorships and donations pledged had to be restricted to amounts recorded in the financial records.

**Qualified Audit opinion**

In our opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of The Australian Society for Medical Research as at 30 June, 2008 and the results of its operations and its cash flows for the year then ended.

**St. Clair partners  
Chartered Accountants**



**Paul St. Clair, FCA  
Partner**

**Dated this 10th day of November, 2008 at Sydney, New South Wales.**

## AUDITORS' INDEPENDENT DECLARATION

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

In relation to my audit of the financial report of The Australian Society for Medical Research for the year ended 30th June, 2008, I declare that, to the best of my knowledge and belief, that there have been:

(a) no contraventions of the auditor independence requirements of the Corporations Act 2001 (as amended) in relation to the audit; and

(b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of The Australian Society for Medical Research during the period 1st July 2007 to 30th June, 2008.

St. Clair partners

Chartered Accountants



Paul St. Clair, FCA  
Partner

Dated this 10th day of November, 2008 at Sydney, New South Wales.

## DIRECTORS' DECLARATION

In accordance with resolution of the Directors of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, we state that in the opinion of the Directors;

(a) the Consolidated Statement of Financial Performance and Other Statements of Financial Performance of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the results of the Society for the year ended 30th June, 2008.

(b) the Consolidated Statement of Financial Position of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30th June, 2008; and

(c) there are reasonable grounds to believe that the Australian Society for Medical Research will be able to pay its debts as and when they fall due.

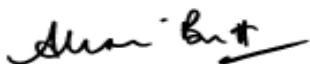
In the opinion of the Directors, the Society is not a reporting entity and the accounts of the Society have been made out as a General Purpose Financial Report in accordance with the policies set out in Note 1.

This Statement is made in accordance with the resolution of the Board of Directors and is signed for and on behalf of the directors by:

### ON BEHALF OF THE BOARD



Dr Mark Hulett, **President/Director**



Dr Alison J Butt, **Honorary Secretary**

Dated this 10th day of November, 2008 at Sydney, New South Wales.

**ASMR Consolidated Statement of Financial Performance - For the year ended 30 June, 2008**

	2008	2007
	\$	\$
<b>Income</b>		
Advertising	6,796	2,100
Donations	48,766	511
Interest Received	27,948	22,106
MRW Events	11,123	17,442
Membership Fees	122,783	110,856
Sponsorship - General	405,440	292,586
Events Income	-	60,664
Sundry Income	<u>2,213</u>	<u>1,333</u>
Total income	Note 2 <u>625,069</u>	<u>507,598</u>
<b>Expenses</b>		
Accounting Fees	1,463	1,516
Advertising	14,121	1,360
Annual Report & Distribution	638	840
Auditing Fees	6,423	6,908
Bank Charges	1,447	1,949
Committee & Workshops	1,752	-1,855
Computer/ EDP	4,991	2,733
Consultants & Market Research	-	1,325
Depreciation	3,305	2,039
Dinners/Meetings MRW Events	65,923	68,247
Directors Meeting Costs	14,850	21,186
Entertainment	1,902	1,878
Executive Meeting Costs	1,447	(68)
Education/ Awards/Prizes	67,832	64,533
Filing Fees	326	40
General Expenses	5,740	2,580
Guest Speaker	178	1,663
Hire of Equipment	5,339	874
Insurance	6,661	8,807
Legal Costs	311	-
Media Co-ord/ M'mnt/ Admin MRW	51,098	50,048
Lobbying	114,840	13,373
MRW General	2,518	14,494
Member Communication	2,013	6,848
Newsletters	10,589	9,459
Printing, Stationery, Postage	9,280	10,942
Public Relations	8,494	20,207
Research Careers	2,893	6,785
Aust Health & Medical Research Congress	419	3,366
Provision for LSL	1,654	1,728
Secretarial Services	88,664	80,865
State Branch Expenses	-	1,096
Subscriptions	4,290	1,672
Superannuation	7,086	5,585
Telephone/Fax/Email	4,491	4,134
<b>Total expenses</b>	<u>512,978</u>	<u>419,012</u>
<b>Operating Surplus / (Deficit)</b>	<u>112,091</u>	<u>88,586</u>

**Consolidated Statement of Financial Position - As at 30 June, 2008**

	2008	2007
	\$	\$
<b>Current Assets</b>		
Cash		
Deposit Account	140,673	134,669
Cash At Bank - General Account	126,674	146,755
Funds At Call - Cash Management	472,243	301,674
Cash on Hand	100	100
Advances - ASN Events Pty Ltd Unit Trust	20,000	20,000
Receivables	<u>146,573</u>	<u>170,974</u>
<b>Total current assets</b>	<u>906,263</u>	<u>774,172</u>
<b>Non-Current Assets</b>		
Property Plant and Equipment		
Office equipment	39,874	39,181
Less: Accumulated depreciation	<u>(36,530)</u>	<u>(33,225)</u>
	<u>3,344</u>	<u>5,956</u>
Investment		
ASN Events Pty Ltd Unit Trust	100	100
AHMRC Unit Trust	100	-
AHMR Congress	8,000	-
	<u>8,200</u>	<u>100</u>
<b>Total non-current assets</b>	<u>11,544</u>	<u>6,056</u>
<b>Total Assets</b>	<u>917,807</u>	<u>780,228</u>
<b>Liabilities - Current</b>		
Creditors	22,566	14,920
Subscriptions in Advance	115,065	100,348
GST Payable	11,506	10,035
Provision for LSL	16,778	15,124
	<u>165,915</u>	<u>140,427</u>
<b>Total current liabilities</b>	<u>165,915</u>	<u>140,427</u>
<b>Net Assets</b>	<u>751,892</u>	<u>639,801</u>
<b>Equity</b>		
Reserves	Note 3	
Fund at the Beginning of Year	639,801	551,215
Surplus for the year	<u>112,091</u>	<u>88,586</u>
<b>Total Equity</b>	<u>751,892</u>	<u>639,801</u>

**NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30TH JUNE, 2008**

**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended).

The financial report of The Australian Society of Medical Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

## **NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30TH JUNE, 2008 (cont)**

### **(A) Basis of Preparation**

#### **Adoption of Australian Equivalents to International Financial Reporting Standards**

The Australian Society of Medical Research has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS) from the 1 July 2005.

In accordance with the requirements of AASB 1: Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the company's accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied.

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reconciliations of the transition from previous Australian GAAP to IFRS have had no effect on The Australian Society for Medical Research.

#### **Reporting Basis and Conventions**

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied, if applicable.

### **(B) Accounting Policies**

#### **Income tax**

As the Society is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act, 1997, as amended, it is exempt from paying income tax.

#### **Property, Plant and Equipment**

The Society owns no property or plant. Office equipment is carried at cost value less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of office equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

The Australian Society for Medical Research is a non profit organisation and there are no changes to its current disclosure requirements under AASB 116 para Aus 77.1.

#### **Impairment of Assets**

At each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

#### **Investments in Associates**

Any Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates.

The company's interests in joint venture entities are brought to account using the cost method.

#### **Members Liability**

The Society is limited by guarantee. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Society contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding the sum of \$20.

#### **Sponsorship**

Sponsorship revenue is recognised at the time the pledge is made.

#### **Investment**

As a result of complications resulting from the Goods and Services Tax, outsourcing of seminar management

**NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30TH JUNE, 2008 (cont)**

is undertaken by ASN Events Pty Limited as trustee for ASMR Events Trust. The Society has invested \$100 in units in ASMR Events Trust, representing all the units issued by the trust. The Society has also invested \$100 in units in the Australian Health & Medical Research Congress Unit Trust (AHMRC), representing all the units by the trust.

**Provisions**

Provision are recognised when The Australian Society of Medical Research has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

**Cash and Cash Equivalents**

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

**Revenue**

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

**Goods and Service Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**a) Critical accounting estimates and judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

**Key estimates - Impairment**

The directors assess impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

**Note 2: Revenue****Operating Activities:**

	<b>2008</b>	<b>2007</b>
Interest revenue	27,948	22,106
Other income	597,121	485,492
	<u>625,069</u>	<u>507,598</u>

**Interest revenue received by**

The Australian Society for Medical Research from term deposit and bank accounts in its name.

27,948	22,106
--------	--------

**Note 3 Reserves**

Balance at the beginning of the reporting period

- General Fund	639,801	551,215
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Increase (decrease) in reserves during the reporting period:

<u>112,091</u>	<u>88,586</u>
----------------	---------------

Balance at the reporting date

- General Fund	<u>751,892</u>	<u>639,801</u>
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**Nature and purpose of each class of reserve:****- General Reserve**

The general reserve records funds set aside for the future expansion of the economic entity The Australian Society for Medical Research.

**NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30TH JUNE, 2008 (cont)****Note: 4 Effect of Changes in Accounting Policy**

The entity has adopted the following Accounting Standards for application on or after 01 January 2005:

- AASB 132: Financial Instruments: Disclosure and Presentation

- AASB 139: Financial Instruments: Recognition and Measurement

The changes resulting from the adoption of AASB 132 relate primarily to increased disclosures required under the standard and do not affect the value of amounts reported in the financial statements.

**ASMR Consolidated Statement of Cash Flows - For the year ended 30 June, 2008**

	<b>2008</b>	<b>2007</b>
	\$	\$
<b>Cash Flow from Operating Activities</b>		
Receipts from members etc	621,522	442,324
Payments to suppliers and employees	(484,185)	(418,286)
Interest received	27,948	22,106
Income tax paid	-	-
<b>Net Cash provided by (used in) operating activities</b>	<b><u>165,285</u></b>	<b><u>46,144</u></b>
Add		
<b>Cash Flow From Investing Activities</b>		
Payments for property, plant and equipment	(693)	(2,000)
AHMRC Unit Trust	(100)	-
AHMR Congress	(8,000)	-
<b>Net increase (decrease) in cash held by investing activities</b>	<b><u>(8,793)</u></b>	<b><u>(2,000)</u></b>
<b>Net increase (decrease) in cash held</b>	<b><u>156,492</u></b>	<b><u>44,144</u></b>
Cash at the beginning of the year (note 1)	583,198	539,054
Cash at the end of the year	739,690	583,198
<b>Net increase (decrease) in cash held</b>	<b><u>156,492</u></b>	<b><u>44,144</u></b>

**Note 1. Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Deposit Account	140,673	134,669
Cash at Bank - General A/c	126,674	146,755
Funds at call - Cash Management	472,243	301,674
Cash on hand	100	100
<b>Cash at the end of the year</b>	<b><u>739,690</u></b>	<b><u>583,198</u></b>

**Note 2. Reconciliation of Net Cash**

Provided by/(used in) operating Activities from operating profit

Operating profit	112,091	88,586
Depreciation	3,305	2,039
Changes in Assets & Liabilities		
-(Increase)Decrease in Debtors	24,401	(43,168)
-Increase (Decrease) in Creditors	7,646	(10,833)
-Increase(Decrease) in Other Creditors	16,188	7,792
-Increase(Decrease) in Provision for LSL	1,654	1,728
<b>Net cash provided by operating activities</b>	<b><u>165,285</u></b>	<b><u>46,144</u></b>

**ASMR Department of Health and Ageing - Statement of Financial Performance  
For the year ended 30 June, 2008**

	<b>2008</b>	<b>2007</b>
	\$	\$
Income		
Sponsorship - General	50,000	50,000
Total income	<u>50,000</u>	<u>50,000</u>
Expenses		
Administration Charges	20,019	14,863
Advertising	12,787	-
Accounting Fees	165	149
Auditing Fees	1,227	1,338
Careers/School Expenses	-	1,200
Entertainment	-	971
Equipment Hire	-	-
Guest Speaker	138	1,663
Meetings, MRW Events & Exhibitions	16,492	19,785
Printing / Stationery / Postage	1,856	676
Public Relations	758	-
Travel, Accommodation & General	-	9,670
Total expenses	<u>53,442</u>	<u>50,315</u>
Operating Surplus / (Deficit)	<u>(3,442)</u>	<u>(315)</u>

**ASMR National Health and Medical Research Council - Statement of Financial Performance  
For the year ended 30 June, 2008**

	<b>2008</b>	<b>2007</b>
	\$	\$
Income		
Sponsorship	50,000	50,000
Total income	<u>50,000</u>	<u>50,000</u>
Expenses		
Media co-ordination, management and administration of ASMR Medical Research Week	51,098	50,048
Total expenses	<u>51,098</u>	<u>50,048</u>
Operating Surplus / (Deficit)	<u>(1,098)</u>	<u>(48)</u>

**THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH - RESEARCH FUND**  
**A.B.N. 97 428 769 214**

**Financial Statements - For the year ended 30 June, 2008**

**Statement of Financial Performance - For the year ended 30 June, 2008**

	<b>2008</b>	<b>2007</b>
	\$	\$
Income		
Donations received	7,052	6,386
Interest received	885	780
Total Income	<u>7,937</u>	<u>7,166</u>
Expenses		
Grants	7,000	7,000
Bank Charges	43	26
Total Expenses	<u>7,043</u>	<u>7,026</u>
NET INCOME/(LOSS) for year	<u>894</u>	<u>140</u>

**Statement of Financial Position - As at 30 June, 2008**

	<b>2008</b>	<b>2007</b>
	\$	\$
Accumulated reserves brought forward	27,287	27,147
Net income/(loss) for year	894	140
Accumulated reserves	<u>28,181</u>	<u>27,287</u>
 REPRESENTED BY:		
Term Deposit	25,000	25,000
Cash management account	3,130	2,048
Cheque account	51	239
	<u>28,181</u>	<u>27,287</u>

## Membership List as at 15 October 2008

### ACT

ALLEN R  
 ANDERSON W  
 BALAKRISHNAN B  
 BLACKBURN A  
 CASAROTTOM  
 CHAUDHRI G  
 CHEN G  
 COWANA  
 FAN J  
 FOXWELL A R  
 FURUYAY  
 GREADY J  
 GREAVES I  
 HEYDET D  
 KARUPIAH G  
 KOVACEVIC Z  
 KUO I  
 LARTER C  
 LEE S  
 LEFFLER M  
 LEHANE A  
 LEWIS T  
 LIM P-S  
 LIN D  
 MAHALINGAMS  
 McNAUGHTON E  
 M NOR N  
 MORRIS C  
 NELSON M  
 PARISH C  
 PATHMAPERUMAA  
 POON I  
 RALPH A  
 RAMANAYAKE N  
 RAMSHAW I  
 RANDALL K  
 READ S  
 REDFERN J  
 SHANNON F M  
 SHIELD A  
 SIMSON L  
 SMITH C  
 SONTANI Y  
 SPILLMAN N  
 SPRY C  
 SRIVASTAVA U  
 SU YC  
 SUN R  
 TAHILIANI V  
 TAN E J  
 THOMAS S  
 TOWNSEND D  
 TSCHARKE D  
 WARREN H  
 WHITWORTH J  
 WIRASINHA R  
 YANG X  
 YEE D

ZAID A

### NSW

SCHROEDER C  
 MOHAMEDALIA  
 ADAMS S  
 ALKHOURI H  
 ALLAN C  
 AMMITA  
 ANDERSON S D  
 ANDERSON L  
 ANWAR S S  
 APTE M  
 ARMOUR C  
 ARNDT G  
 ASHMAN L  
 ASHTON K  
 AU C  
 BACHMANN P  
 BALLEINE R  
 BARTROP R  
 BASTENA  
 BEBAWY M  
 BENDALL L  
 BERTRAND P  
 BHATIA J  
 BIANKINA  
 BIJKER M  
 BLACK J  
 BOWDEN  
 BRAIDY N  
 BREWER M  
 BRILOT-TURVILLE F  
 BROWN A J  
 BRYAN T  
 BRYCE N  
 BUTLER TL  
 BUTTA  
 CARLAND J  
 CARLES M  
 CARTLAND S  
 CEDERHOLM J  
 CELERMAJER D  
 CHANAY-K  
 CHAPMAN B L  
 CHEN X-M  
 CHEUNG B  
 CHISHOLM D J  
 CHRISTODOULOU J  
 CLARKE C  
 CLAY M  
 CODD R  
 COOPER D  
 COTTRELL L  
 COURTNEY R  
 COXM  
 CURTHOYS N  
 DAVEY R

DAVSKAS E  
 DE FAZIO A  
 DI BARTOLO B  
 DI GIROLAMO N  
 DONG Q  
 DOYLE K  
 DUNCAN C  
 DUNN L  
 DUNWOODIE S  
 EISMAN JA  
 FIELD M  
 FITZSIMMONS C  
 FLEMMING C  
 FLETCHER J  
 FLETCHER A  
 FOROUZESH B  
 FRANKLINA  
 FRASER I  
 GARNER B  
 GAUS K  
 GE Qi  
 GECZY C  
 GELISSEN I  
 GIBSON K  
 GLEESON M  
 GLOSS B  
 GONZALEZ M  
 GRAHAM J D  
 GRAHAM R M  
 GRANT R  
 GU B  
 GUILLERMIN G  
 GUNNING P  
 GUO D L  
 GUO D  
 HABER M  
 HALLIDAY G  
 HAMBLY B  
 HANDELSMAN D  
 HANSON A  
 HARDEMAN E  
 HAWKINS C  
 HAYES V  
 HENDERSON M  
 HENSHALL S  
 HIGH L  
 HILLMAN R  
 HITCHINS M  
 HOLMES T  
 HOLT L  
 HOOK J  
 HUDSON A  
 HUGHES M J  
 HUNG T-T  
 HUNT N H  
 JESSUP W  
 JOHNSTONE D  
 JOYAJ  
 KAMILIA  
 KASSOUF V

KAVALLARIS M  
 KAVURMAM  
 KEAST J  
 KEE A  
 KEFFORD R  
 KELLEHER M  
 KHACHIGIAN L  
 KINGSTON D  
 KNIGHT R  
 KOLOSOVA  
 KONCZAK I  
 KORNER P I  
 KRANIAS G  
 KUO C  
 KUROIWA  
 TRZMIELINA J  
 LAH T  
 LANE A  
 LAYBUTT R  
 LEARY J  
 LEE H  
 LEWIS T  
 LI L  
 LIBERTS L  
 LIN R C Y  
 LOCK R  
 LOY C  
 LUU B  
 MACARTHUR D  
 MACKAY F  
 MACKENZIE K  
 MACPHERSON J  
 MANN G  
 MARSH D  
 MARSHALL N  
 MASLOWSKI K  
 MATTAG  
 McDONALD M  
 McKENDRY A A  
 McLACHLANA  
 McNAMARA S  
 MCNEIL H P  
 MCNULTY P  
 MEDBURY H  
 MORRIS B  
 MUIR J  
 MULDER A  
 MUNOZ M  
 MURPHY V  
 MURRAY J  
 MURRAY R Z  
 MURRAY M  
 MUSGROVE E  
 SCHULLER C  
 NAUMOVSKI T  
 NGUYEN H P T  
 NICHOLSON R  
 NORRIS M  
 NORTH K  
 O'BRIEN P

## Membership List (continued)

O'NEILLA  
OSBORNE P  
PARK J  
PATCHING C  
PEAT R  
PERDOMO J  
PHILPA  
PICKETT H  
POLLY P  
POND S  
PRINGLE K  
PRYOR K  
QUINN C  
RAMSAYE  
RAO G  
RAWLINSON W  
REDELLE H K  
REDELLE R  
REEVES G  
REICHARDT J  
RICHARDSON A  
ROBINSON P J  
RODRIGUEZ M  
ROGERS N  
ROSELLI S  
ROSENSTRAUSS A  
RYE KA  
SADANANDA P  
SALDANHA R  
SCARLETT C  
SCHILTER H  
SCHOFIELD P  
SCHRIEBER L  
SCOTT K  
SERGIO C  
SEWELL W A  
SHAWA  
SHELLEY E  
SHIM D  
SHINE J  
SPRENT J  
STEWART B W  
SUKKAR M B  
SULLIVAN D  
SUTHERLAND R  
SWARBRICK A  
SYMONDS G  
SZYMANSKA B  
TALSETH B  
TAM C  
TAMP  
TANA  
THIEN M  
THEONGA  
THOMSON S  
TUCH B  
VAN DER WEYDEN  
M B  
VAN HELDEN D

VANDENBERG J  
VERRILLS N  
VUCIC S  
WALSH  
WALTERS K  
WAT E  
WEIDENHOFER J  
WHITAKER N  
WHITELOCK J  
WILCZYNSKA-  
KALAK U  
WILKINSON J  
WONG I  
WONG J  
WOOD L  
YANG L  
YANG N  
YU Di  
ZAHRA D  
ZORBAS H

### QLD

ABDUL MURAD N  
ADAMS M  
ALEXANDER K  
ANDERSON G J  
ANDREWS K  
ANTONSSON A  
BALDERSON G  
BATCH J  
BATZLOFF M  
BEAGLEY K  
BECHEREL O  
BISSET L  
BOURNE A  
BOUTROS R  
BRADFORD D  
BRENNAN R  
BROADBENT J  
BURGESS A  
BURKE M  
BURNE T  
CAMERON D P  
CAMERON S  
CAMPBELL J  
CATTS V S  
CHENEVIX-TRENCH  
G  
CHIN W P  
CHONG S  
CHOPIN L  
CLARK R  
CLARK G  
CLAUSA  
CLEMENTS J  
CLOONAN N  
CODD C  
COOK M

COULSON E  
COX H  
CRAWFORD D  
CROUGHT T  
CULLUP H  
CUNNINGHAM P  
DAGGARD G  
DALY N  
DAWSON P  
DEAN M  
DENNY K  
DIAZ M  
DIXON M  
DONG Y  
DRABSCH Y  
EKBERG J  
ENG G  
ERI R  
FERNANDEZ L  
FIORENZA S  
FRAZER D  
FUNG Y L  
GABROVSKA P  
GHANDI M K  
GENESAN S  
GILLIONS I  
GOBERT G  
GONDA T  
GOOD M  
GOSS B  
GREEN M  
GRIFFITHS L  
GUNTER J  
HAASE E  
HACKER E  
HALLIDAY J  
HALTON K  
HANCHARD  
HARDY M  
HARRIS J  
HARRISON M  
HART D  
HEALY J K  
HEAZLEWOOD C  
HERINGTON A  
HO U  
HOLLIER B  
INGRAM W  
JACKSON R  
JANDAM  
JEFFERY P  
KAMBOURIS M  
KASHYAPA  
KASSIANOSA  
KAVANAGH J  
KAYE P  
KENNA T  
KETHEESAN N  
KINNA G  
KISS D

KOBE B  
KOZLOV S  
KRISHNAMOHAN M  
KRUGER W  
LAI J  
LAMA  
LAVERCOMBE P  
LAWRENCE M  
LEE J  
LEAVESLEY D  
LEDDY E  
LEE N  
LEE S  
LEICHT A  
LEONG G M  
LOHL J  
LINN M-L  
LLUKA L J  
LOESSNER D  
LOPEZ JA  
LUKOWSKI S  
MacGREGOR S  
MACKAY I M  
MACKAY-SIMA  
MAHER B  
MAJOR L  
MANTON K  
MARKEY K  
MATTAROLLO S  
McCOSKER H  
McGOVERN J  
MCGRATH J  
MCGUCKIN M  
MCMANUS D  
MCMILLAN D  
MELLICK A  
MOORE T  
MORITZ K  
MORRISON B  
GEORGIOUSAKIS M  
MUSLIM D  
NELLER M  
NEUMANN B  
NGO S  
NYHOLT D  
O'MARAT  
PANDEYAN  
PARKER T  
PARLETT R  
PATTABIRAMAN D  
PEATEY C  
PELEKANOS R  
PELZER E  
PEREIRA T  
PETTITA  
PINZON-CHARRY A  
PIPER M  
PLUMMER P  
PRAKASH S  
RADFORD K

## Membership List (continued)

RAMSAYA  
 RANDALL L  
 RAYMENT E  
 REID J  
 RICHARD D  
 RICHMOND N  
 ROBB R  
 ROBERTS T  
 ROBERTS J  
 SALAJEGHEHA  
 SCHIRRA H J  
 SCHMIDT C  
 SEIM I  
 SIMPSON P  
 SINFIELD L  
 SIVARAMAKRISHNAN  
 M  
 SKINNER-ADAMS T  
 SLATTERY C  
 SMITH R  
 SPEICHER D  
 SPRING K  
 STARK N  
 STEPHENSON S  
 SUBRAMANIAM N  
 SWEDBERG J E  
 TAURO S  
 THOMAS E  
 THOMAS R  
 TRAN M  
 TRAN T  
 TRENHOLME K  
 UPTON Z  
 VALERY P  
 VARELIASA  
 VESEY DA  
 VILLANI R  
 VON ITZSTEIN M  
 WALLACE D F  
 WAYTE N  
 WELLS C  
 WENDELL K  
 WHITBREAD A  
 WHITEHALL V  
 WHITEHEAD J  
 WITELAW N  
 WILKINS S  
 WILLIS C  
 WINDUS L  
 WINKLER I  
 WOODRUFF T  
 WYNN K  
 YANG Y S  
 REICHEL T B

### SA

AKISON L  
 AL-DASOOQIN

ALVINO E  
 ALVINO C  
 ANDERSON R  
 BAKOS H  
 BARRETT J  
 BARRITT G  
 BEAL R W  
 BENASSI B  
 BIANCO-MIOTTO T  
 BLYTH BENJAMIN J  
 BORLACE G  
 BOTTING K  
 BRERETON H  
 BROOKS D A  
 BUTLER M  
 BUTLER L  
 CANTLEY M  
 CAREA  
 CARR J M  
 CHIAM K  
 CHU V  
 CLIFTON V  
 COATES A  
 COWLED P  
 CRAWLEY A  
 CREASEY R  
 CUMMINS A  
 CUTIN N  
 DAVID G  
 BRYAN D-L  
 DUGGAN T  
 ELDER A  
 FAUSER J  
 FEDORIC B  
 FRASER C  
 FREWIN K  
 GARDNER-STEPHEN  
 D  
 GATFORD K  
 GEBHARDT K  
 GECZ J  
 GHAFFARIN  
 GIBSON R  
 GIBSON MA  
 HARDINGHAM J E  
 HARRIS K  
 HARRYANTO H  
 HAWKES J  
 HELFGOTTA  
 HICKEY T  
 HODYL N  
 HOROWITZ M  
 HOROWITZ J  
 HOWARTH G  
 HUSSEY D  
 JERSMANN H  
 KEAT D  
 KEENIHAN S  
 KEEP S  
 KIND K

KONG WC  
 KOPECKI Z  
 KUMARASINGHE D  
 LABRINIDISA  
 LAFFY P  
 LAWRENCE M  
 LEACH M  
 LEE A M-C-L  
 LEE M  
 LINDSAY R  
 LLEWELLYN-SMITH I  
 J  
 MACKENZIE P  
 MAKRIDES M  
 McALISTER S  
 MCDONNELL M  
 MCKINNON R  
 MILTE C  
 MITCHELL M  
 MOHAMED JAMIL E  
 MOLDEN-HAUER L  
 MOORES C  
 MORRISON J  
 MUHLHAUSLER B  
 NG B  
 OCALLAGHAN N  
 OCHNIK A  
 ORMSBY R  
 P A R K I N S O N -  
 LAWRENCE E  
 PEARCE B  
 PETERS J  
 PITCHER J  
 POLYAK S  
 PRODOEHL M  
 RAMSHAW H  
 RICCIARDELLI C  
 ROBERTSON S  
 ROBINSON J S  
 ROCCISANO D  
 RODGERS S E  
 ROEDIGER W  
 ROGERS A  
 SALE M  
 SCHABRUN S  
 SCOTT H  
 SHARMA R  
 SHOUBRIDGE C  
 SMITHAE  
 SMITHERS L  
 STAFFORD I  
 STAUDACHER A  
 SULAIMAN S  
 SYKES P  
 TAN L  
 TEAGUE M O  
 THOMSON R  
 TILLEY W  
 TSIROS M  
 TUCKA

VAKULINA  
 VAN DEN HEUVEL C  
 WEEN M  
 WICKHAM N W  
 WIESE M  
 WIJENAYAKAA  
 WILLIAMS KA  
 WILLOUGHBY S  
 YE H M-C  
 YU C (A)  
 ZAMOWIECKI D  
 ZHOU A  
 ZINONOS I  
 ZOLA H

### WA

ALMEIDA R  
 ARULPRAGASAMA  
 BADRIAN B  
 BARRETT H  
 BARRONA  
 BATES K  
 BEALES D  
 BEAZLEY L  
 BENTEL J  
 BERRY C  
 BINZ N  
 BROOMFIELD S  
 CARSON C  
 CHINNERY H  
 CHOONG C  
 COX K O  
 DALRYMPLE M  
 DHAMARAJANA  
 EASTWOOD P  
 EBERT J  
 FINLAY-JONES J  
 FITZGERALD M  
 FLEYFEL I  
 FOLEY B  
 FOO C J  
 GANSS R  
 GARDINER M E M  
 GNJEC A  
 GORMAN S  
 GRAHAM R  
 HALL C  
 HALL G  
 HAMZAH J  
 HART P  
 INGLE Y E  
 IRELAND D  
 JONES M E E  
 KEELAN J  
 KICIC A  
 KIRKNESS J  
 KLINKEN P  
 KOCAN

## Membership List

KURSCHEID S  
 LAING N  
 LANGDON W  
 LEEDMAN P  
 LEWIS J  
 MANZUR M  
 McCARTHY D J  
 MEADEA  
 MILECH N  
 MOORE B  
 MUTSAERS S  
 NELSON D  
 NOWAK Kristen J  
 O'DONOGHUE R  
 PANEGYRES P  
 PETERS K  
 PFLEGER K  
 PHILLIPS J  
 POPE S  
 PREECE D  
 PRELE C  
 RATAJCZAK T  
 RAVENSCROFT G  
 ROTHNIE N  
 RUHAYEL R  
 SAXENAA  
 SCHOEP T  
 SHERWOOD A  
 SINGH J  
 SINGHA  
 SMITH M B  
 STANLEY F  
 STUMBLES P  
 SUTANTO E  
 TAUFIQ S  
 TEMPLE S  
 THOMAS M  
 THOMAS C  
 TRINDER D  
 VERHEGGEN M  
 WALSH J  
 WILLIAMSON J  
 WINTERINGHAM L  
 WU J  
 ZEPS N

### VIC

ACHEN M  
 ACKLAND L  
 ALCORN D  
 ALEXANDER W  
 ALSOPA  
 ANDERSON R  
 ANDRONIKOS R  
 BACH L  
 BAKER N  
 BARNES G  
 BARRY A

BATHGATE R  
 BAYLES R  
 BEART P  
 BENTLEY K  
 BERKOVIC S  
 BERNHARD O  
 BERTRAM J  
 BERTUCCI M  
 BIRD P  
 BOON V M  
 BOON W C  
 BORG C  
 BOWTELL D  
 BOYD R  
 BRITTO J  
 BRODNICKI T  
 BURGESS A W  
 BURT R  
 CALKINA  
 CAMPBELL S  
 CAMPBELL D  
 CARMICHAEL C  
 CASLEY D J  
 CENTER R  
 CHERRY C  
 CHIAVAROLI  
 CHOI W T  
 CHOOA  
 CHRISTIE E  
 CHRISTOPOULOS A  
 CLARK S  
 CLARKE Iain J  
 CLARKE C  
 CLAYTONA  
 COLEMAN B  
 COLMAN P  
 COOPER M  
 CORBEN L  
 CORY S  
 COWAN R  
 COWIN P  
 COWMANA  
 CRABB B  
 CRAIG J  
 CRAYTHORN R  
 CZECH D  
 DAHL H-H  
 D'APICE A J  
 DARBY I  
 DAVEY G  
 DAVIDSONA  
 DAVIS I  
 DAWOOD T  
 DAX E  
 DE KONING-WARD T  
 de WEERD N  
 DEAN B  
 DEBRINCAT M A  
 DELATYCKI M  
 DONNAN G

DONOGHUE J  
 DUFFY M  
 EAST C  
 ELLIS S  
 EVANS V  
 EVANS-GALEAM  
 FAIRLIE D  
 FAVALORO J  
 FEENEY S  
 FERGUSON G  
 FINDLAY J K  
 FITZGERALD S  
 FORREST S  
 FORREST L  
 FOSANGA  
 FULLER P  
 GARGETT C  
 GIBBS G  
 GIDDYA  
 GILLESPIE M  
 GIRLING J  
 GLATZ J  
 GOLD E  
 GREENHILL  
 GREGOREVIC P  
 GRGACIC E  
 GUDE N M  
 GUNDLACH A  
 GUNNERSEN J  
 HAGEMEYER C  
 HAMILTON J  
 HANNAN A  
 HANSEN D  
 HARLEY V  
 HARVEY K  
 HAWKINS C  
 HAYES R D  
 HEAD G  
 HEALY D  
 HEATH J  
 HENSTRIDGE D  
 HEWITT C  
 HICKEY M  
 HILL E  
 HILL M  
 HILTON D  
 HILTON D  
 HOM  
 HODGKIN P  
 HOGARTH P M  
 HOOPER I K  
 HULETT M  
 HUMBERT P  
 HUSSAIN S  
 HUTCHISON W  
 JAMSAID  
 JANS D  
 JANUS E  
 JASTRZEBSKI K  
 JENKINS B

JOHN L  
 JOHNSON E  
 JOHNSTONE R  
 JONES N  
 JUDD F  
 KAITUU-LINO T  
 KARAGIANNIS T  
 KARTSOGIANNIS V  
 KEDZIERSKA K  
 KELSO A  
 KEMP B E  
 KEOGH R  
 KILE B  
 KINGWELL B  
 KIRBY D  
 KIU H  
 KNIGHT K  
 KRUSE L  
 LA FONTAINE S  
 LACEY D  
 LACKMANN M  
 LAMANDE S  
 LAMBERT G  
 LASLETTA A  
 LATIF C  
 LAYTON J  
 LAYTON M  
 LEE E  
 LENON G  
 LEWIS R  
 LIM C  
 LINDERMAN G  
 LIVESEY S  
 LOCARNINI S  
 LOCKHART P  
 LOUIS S  
 LOVELAND B  
 LOVELAND K  
 LYNCH G  
 MACHEDAM  
 MACLEAN H  
 MACRAE F  
 MAJEWSKI H  
 MALATERRE J  
 MANJI S  
 MANNERING S  
 MANUELPILLAI U  
 MARLEY P  
 MASON R T  
 MASTERS C  
 McClaren B  
 McCONELL G  
 MCCORMACK M  
 MCDEONAD S  
 MCDOUGALL J G  
 McMULLEN J  
 MCQUALTER J  
 MEACHEM S  
 MEIKLE P  
 MENDELSON F A  
 MENKHORST E

## Membership List (continued)

MERSON T  
METCALFE S  
MICHALSKAA  
MINTERN J  
MITCHELLA  
MORETTI J-L  
NASIOULAS S  
NEBL T  
NG (Gwyneth) P Y  
NICHOLLS P  
NICHOLSON S  
NICOLA N  
NIE G  
NIRANJAN B  
NISSELLE A  
NOTINI A  
OAKES S  
O'BRYAN M  
O'CONNELL B  
O'HEHIR R  
PANACCIO L  
PARKER Michael V  
PARSLOW A  
PATELO  
PEARSE M  
PEREIRA L  
PHILLIPS W  
PIPPAL J  
POUNIOTIS D  
POWELL K  
PRESTON C  
PRETORIUS L  
PRITCHARD M  
QI W  
QUINN J  
RAIN CZUKA  
RAMSAY R  
REIDA  
RIDDELL M  
RIFATY  
RISBRIDGER G  
ROBB L  
ROBERTS A  
ROBINS-BROWNE R  
RODDA C  
ROGERSON F  
ROGERSON S  
ROSAIRO D  
RUSSO V  
RUWANPURA S  
RYAN M  
SALAMONSEN L  
SAMUEL C  
SARSERO J  
SCHEFFER I  
SCHMOELZER G  
SCHNEIDER H G  
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